Amendment to the Specifications

On page 10, after the second full paragraph on the page, please insert the following new paragraph:

In figure 4, a conventional threaded nut 45 is shown as a common means for securing the knife on the mandrel.

On page 9, after the partial paragraph at the top of the page please insert the following paragraph.

Modern electrical technology provides the art with controller capabilities that permits the designing of a controller such as controller 17 wherein a single module or chip can provide a controller 17 with the means for performing a multiplicity of functions. For example: the operational sequencing illustrated in the flow chart of figure 3 incorporates a cut counter stepping function 32 that serves as a means for counting cutting cycles and an index counter stepping function 35 that serves as a means for counting indexing cycles. Further, the flow chart of figure 3 incorporates a decision box 33 that will branch control to a knife indexing box 34 that serves as a means for activating the indexing of the knife when the preset number of cutting cycles has been completed and a signal box 38 that serves as a means for performing the function of terminating cutting operations when a predetermined number of indexing cycles has been completed and a predetermined number of cutting cycles has been completed.